

SRCC 2016 Budget

	2016 Budget	2015 Budget	2014 Actual
Assessments	228,350	210,795	213,285
Other Income	19,945	19,675	20,909
Total Income	\$ 248,295	\$ 230,470	\$ 234,194
Salaries	18,800	18,100	18,803
Utilities	19,600	19,000	18,906
Rec Ctr Maintenance	8,400	8,300	8,193
Other Rec Ctr Exp	4,200	3,500	3,189
Total Rec Ctr Exp	\$ 51,000	\$ 48,900	\$ 49,091
Pool Staff Salaries	37,000	35,800	32,568
Pool Maintenance	7,450	7,450	1,927
Supplies/Equipment	1,000	1,000	760
Pool Chemicals	2,200	2,000	1,654
Other Pool Expenses	2,350	2,250	3,881
Total Swim Pool Expenses	\$ 50,000	\$ 48,500	\$ 40,790
Cut and Prune	25,000	26,000	19,170
Grounds Care	4,000	4,000	0
Snow Removal	7,100	7,100	6,795
Other Parks and Common	800	900	0
Total Parks and Common Exp.	\$ 36,900	\$ 38,000	\$ 25,965
Payroll Taxes	5,700	5,400	5,192
Supplies	3,400	3,200	2,233
Publications	4,500	4,300	4,213
Insurance	13,500	13,000	12,839
Accounting and Tax Prep	12,000	8,000	5,793
Legal	8,000	2,700	2,000
Other Admin Expenses	6,000	2,200	1,664
Total Admin Expenses	\$ 53,100	\$ 38,800	\$ 33,934
Total Non-Capital Expenses	\$ 191,000	\$ 174,200	\$ 149,780
Net Income Before Capital Exp.	\$ 57,295	\$ 56,270	\$ 84,414
Total Reserve Expenses	\$ 202,000	\$ 130,550	\$ 61,545
Net Income	\$ (144,705)	\$ (74,280)	\$ 22,869

Clubhouse Renovation	190,000
Misc. Capital Expenses	12,000
Total Reserve Expenses	\$ 202,000

SRCC 2016 Assessment Rate

	2016	2015
Regular- Full	\$ 490	\$ 455
Regular Discount	\$ 470	\$ 435
Non-Pool - Full	\$ 440	\$ 405
Non-Pool - Disc.	\$ 420	\$ 385

SRCC 2016 Administrative Fees

	2016	2015
Rental HH Administrative Cost	40.00	36.50
Legal Fee (One time Admin Fee)	300.00	250.00

SRCC Assessment Payment Time Table

	2016	2015
Disc. Payment or First half of Full Payment	02/01/2016	02/01/2015
Second half of Full Payment Due Date	04/01/2016	04/01/2015
Interest on Unpaid Balances 1.5% begins	04/01/2016	05/01/2015
One Time Admin Fee for 2016 Unpaid Balances	05/01/2016	06/01/2015
Potential Lien and Legal Fee for Unpaid Balances	05/01/2016	07/02/2015