

SRCC Financial Status

2018 SRCC TOWN HALL MEETING - APRIL 12, 2018

PERRY YOUNGS - SRCC TREASURER

2017 versus 2016 SRCC Bank Account Levels

SRCC Bank Accounts	Balance on 12/31/17	Balance on 12/31/16
Operating Accounts	*\$88,231.13	\$17,704.84
Reserve Accounts	\$164,985.50	\$156,536.82
Total – SRCC Bank Accounts	\$253,216.63	\$174,271.66

* Contains \$38,600 of 2018 assessment payments paid to SRCC in 2017.

2017 - Major Expenditures

Major Expense/Type	Actual Expense	Budget
Parking Lot – Res. Expense	\$24,215	\$85,000
Pool Wall – Res. Expense	\$9,624	\$4,000
Pool Repairs - Expense	\$8,227	\$1,900
Tree Removal - Expense	\$11,107	\$4,000
Pond Burning - Expense	\$4,400	\$0

With the unexpected pool and tree removing expenses as well as the pond burning maintenance that had not been done for ten years, the SRCC board decided not to spend the budgeted reserve funds on the office or furniture for 2017.

This document is available on www.steeplerun.net

2018 - Major Expenditures

Major Expense/Type	Expected Expense	Budget
Pond Project – Res. Exp.	\$46,000	\$35,000
Lower Renovation – Res.	\$80,000	*\$45,000
Pool Survey & Design – Exp.	\$6,600	\$1,000
Tree Removal & Eval. – Exp.	\$10,000	\$10,000
Pool Repairs – Res./Exp.	\$2,600	\$3,000

* The Clubhouse lower level renovation was budgeted in the 2017 LTP for \$90,000 with half to be completed in 2018 and the other half in 2019.

The SRCC board is planning to move the 2018 budget amount of \$10,000 for the office into 2019.

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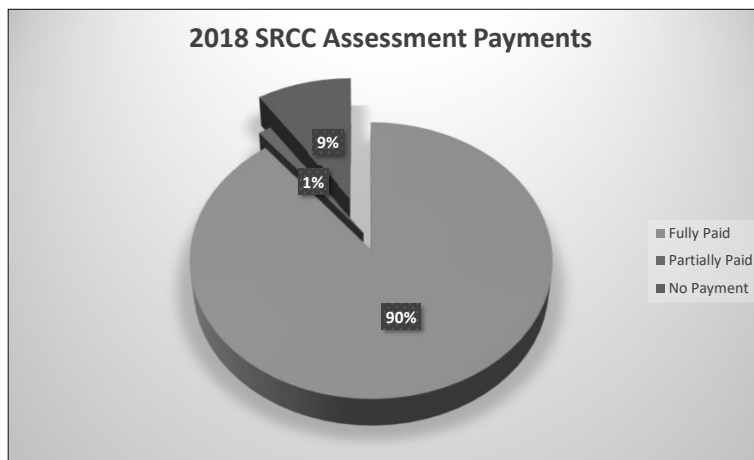
Pool Decision Progress & Next Steps

The Pool Capital Expenditure Committee was approved by the SRCC board in the fall of 2017. Erin LaPointe is the Chairperson

1. Feb 2018 – Approved \$6,600 for survey and design development.
2. Mar 2018 - Two additional firms are looking at the potential pool replacement.
3. Q3 2018 – SRCC owner focus group
4. 2019 – SRCC Questionnaire
5. 2019/2020 –Presentation to residents
6. 2020/2021 – The Committee’s recommendation to the board

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2018 Assessment Collection Status (4/02/18)



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2019 SRCC Budget Process

1. May 2018 –Board approval
2. June 2018 – Presentation to Community
3. July 2018 – Assessment document mailed to residents and Sign up for new potential email blast system
4. August 2018 – potential 6-month PayLease option to begin

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Questions?

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